

Financial Services and Banking

Empowering North Carolina's Economy

For more than 200 years, North Carolina has been a national leader in the development of the financial services industry. Brooks Pierce has provided timely, nuanced counsel to banks and other financial institutions throughout North Carolina and in neighboring states. Our attorneys represent banks, savings associations, credit unions, insurers, mortgage brokers and lenders, and trade associations, including the N.C. Bankers Association. Our services are comprehensive and spread across the gamut of issues that bankers and financial officers face daily.

Corporate and Transactions. Brooks Pierce attorneys also assist banks and other financial institutions with a variety of corporate and transactional matters, such as:

- Mergers and acquisitions
- Corporate governance
- Public securities offerings
- Private equity investments and exits
- Risk management programs and structures
- Commercial and acquisition/development loans and loan restructurings
- Executive compensation programs
- Chartering of de novo banks
- 1934 Act reporting and related securities matters

Regulatory. Our team of attorneys advises banks and other financial institutions on remaining compliant with state and federal regulations, including:

- AML/BSA
- Truth in Lending Act
- Truth in Savings Act
- Electronic Funds Transfer Act
- Dodd-Frank Act
- SAFE Act (state and federal)
- RESPA

- Vendor Compliance

Operations. Brooks Pierce banking attorneys provide advice on daily operational matters, such as:

- Check negotiation
- Electronic payment systems
- Wire transfer fraud
- Consumer financial privacy
- Internet banking
- Remote deposit capture
- Credit and debit card processing
- Treasury services
- Emerging financial transaction technology
- IT and cybersecurity

Our team regularly works with the North Carolina Commissioner of Banks, the Federal Reserve, the FDIC, the OCC and the Consumer Finance Protection Bureau on behalf of our clients' interests.

How can we help your financial institution empower North Carolina's economy?

EXPERIENCE

First Bancorp
11.02.2021

North Carolina Rural Center
11.03.2020

Bay Banks of Virginia, Inc
09.09.2020

PEOPLE

Daniel D. Adams

Anthony J. Barwick

Marc D. Bishop

Elizabeth S. Brewington

John Cross Jr.

J. Benjamin Davis

Patricia Goodson

David W. Green

Amanda S. Hawkins

Robert King III

D. Beth Langley

Steven M. LaSota

Iain MacSween

Brian McMillan

Clint S. Morse

D.J. O'Brien III

Jeffrey E. Oleynik

John W. Ormand III

Justin N. Outling

Reid L. Phillips

Clinton R. Pinyan

David W. Sar

Robert A. Singer

John H. Small

Daniel F.E. Smith

Walter L. Tippet, Jr.

Anna H. Tison

Randall A. Underwood

Melissa H. Weaver

Howard L. Williams

Edward C. Winslow III

S. Kyle Woosley

NEWSROOM

News

Brooks Pierce Receives 41 Tier-One Rankings in 2023 "Best Lawyers"
11.03.2022

Brooks Pierce Attorneys Recognized in *The Best Lawyers in America*® 2023 Guide
08.18.2022

Brooks Pierce Represents First Bank in South Carolina Expansion
07.05.2022

Brooks Pierce Receives Top Honors from *Chambers USA*: Nine Practice Areas, 20 Attorneys
Ranked Among the Best
Chambers USA, 06.01.2022

Twenty-seven Brooks Pierce Attorneys Recognized by 2022 *North Carolina Super Lawyers*
North Carolina Super Lawyers, 01.13.2022

Publications

Brooks Pierce Capital Dispatch: Updates from the NC General Assembly and Governor's Office,
June 18, 2021
06.18.2021

Federal Income Tax Changes in the Consolidated Appropriations Act of 2021
COVID-19 Response Resource Center: Timely Counsel for your Business, 02.08.2021

What Employers Should Know About Deferring Employee Payroll Tax
COVID-19 Response Resource Center: Timely Counsel for your Business, 09.03.2020

Farmers, Start Preparing: USDA to Begin Accepting Applications for Coronavirus Relief Payments
on May 26
COVID-19 Response Resource Center: Timely Counsel for your Business, 05.21.2020

Faith-Based Organization Eligibility for SBA Loans Under CARES Act
COVID-19 Response Resource Center: Timely Counsel for your Business, 04.26.2020