

Brooks Pierce Represents TIMCO in \$388.8m Acquisition

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TIMCO Aviation Services, Inc. headquartered in Greensboro, North Carolina, recently announced the company's pending sale to Hong Kong Aircraft Engineering Co. Ltd. (HAECO). The \$388.8 million transaction is expected to close in the first quarter of 2014, subject to satisfaction of the conditions in the stock purchase agreement.

TIMCO is one of the largest independent aircraft maintenance and repair organizations in the world. HAECO, headquartered in Hong Kong, is a leading independent maintenance and repair organization in the Asia Pacific region.

The Brooks Pierce Aviation Commerce team represents MROs, OEMs and other suppliers to the aviation industry in a broad range of matters, including M&A, commercial and government contracts, labor and employment, environmental and regulatory matters.